

STATEMENT : Q2 2020

BUSINESS LEADER STATEMENT ON SUSTAINABLE BANKING

IN SUPPORT OF A MANDATORY
DISCLOSURE FRAMEWORK FOR
FINANCED EMISSIONS



MORE THAN 500 BUSINESS LEADERS TO THE COMMODITY FUTURES TRADING COMMISSION (CFTC):

REQUIRE MANDATORY DISCLOSURE OF FINANCED EMISSIONS

Business Forward has organized hundreds of briefings across the country on clean energy, climate change, and energy security. These briefings have included two Secretaries of Energy, two EPA Administrators, dozens of U.S. Senators and Congressmen, and hundreds of other officials.

We asked business leaders who've participated in our climate programming to share their thoughts on the importance of disclosing financed emissions. **More than 500 business leaders** responded, and their comments are below.

TOPLINE:

1. We already have more coal, oil, and gas than we can safely burn, but banks are rushing loans to fossil fuel companies anyway.
2. One-third of these loans will help bring new coal, oil, and gas fields online – and these last fields will do more damage than the ones we have now.
3. We know these loans are trouble because banks keep advising their high net investors to avoid fossil fuel companies.
4. Once banks earn their fees, they often securitize the loan and sell it to investors...most likely you.
5. Public shaming and peer pressure works: When Goldman Sachs restricted lending for Arctic Circle drilling, Chase and Wells Fargo followed.
6. Commercial banks are so big, even a marginal change in their lending would make a huge difference in renewable energy, and this new investment would accelerate the ongoing shift from fossil fuels to renewable energy.
7. To manage this problem, we need to be able to measure it. Each bank must disclose its financed emissions so that customers can pick which bank to use.
8. With universal and comparable data, bank customers and investors can fix our broken energy markets.

TO THE CFTC:

Seven in 10 Americans prefer to do business with companies that respect and protect our environment, but we cannot put this market power to work if companies can hide what they're doing.

Today, we already have more coal, oil, and gas than we can safely burn, but banks are rushing financing to fossil fuel companies anyway. \$2.7 trillion over the past four years alone – and rising each year. We know these loans are trouble, because the banks themselves are warning their high net worth clients to avoid fossil fuel companies.

Once these banks earn their fees, they securitize fossil fuel loans and pass the risk off to investors. Because their own high net worth clients aren't buying, the risk flows to small investors, retirees, and pensioners who own index funds.

We cannot manage this problem, if we cannot measure it. Each bank must disclose its financed emissions so that customers can pick which bank to use and investors can identify which banks face too much climate risk. With universal and comparable data, bank customers and investors can fix our broken energy markets.

OVER 500 BUSINESS LEADERS SIGNED THIS STATEMENT:

Aaeron Robb, Baltimore, MD	Ana Irueste-Montes, Camarillo, CA
Abdullahi Ahmed, Rochester, MN	Anabela Baptista, Harrison, NJ
Adel Matar, Glen Ridge, NJ	Andrea Bonnett, Altadena, CA
Alan Ginsberg, New York, NY	Andrea Owens, Cambridge, MA
Alex Pasanen, Washington, DC	Andrew Mittelman, Santa Cruz, CA
Alexander Slater, Washington, DC	Andrew Sutton, Kingwood, TX
Alfredo Davila, Converse, TX	Angel Fenwick, Washington, DC
Alice Jena, Richmond Hill, NY	Angelo Madrigale, Brooklyn, NY
Alice Stehle, Butler, PA	Anh La, Flushing, NY
Alicia Keys, Portland, OR	Ann Lazaroff, Bothell, WA
Alicia Rodriguez, Olney, MD	Ann Marshall, New York, NY
Alida Skold, Issaquah, WA	Anna Savvides, Detroit, MI
Allan Goldstein, Westwood, NJ	AnneMarie Marchello, Coloma, WI
Alvin Helfenbein, Chester, MD	Anthony Tartaro, Syracuse, NY
Amanda Lower, Las Vegas, NV	Anthony Vecchiarelli, Vernon Rockville, CT
Amelia Jones, Santa Monica, CA	April Fennell, Scottsdale, AZ

“ It's time to get serious about transitioning away from the fossil fuel economy. ”

- MICHELLE DUGAN
UPPER DARBY, PA

SIGNATORIES

Arshad Ameen, Memphis, TN
Arthur and Carol Stroede, Milwaukee, WI
Arthur Hansen, Flushing, NY
Aurelie Corugno, Staten Island, NY
Ava Overstreet, Henderson, NV
Avery Leinova, Portland, OR
B. Walker, Kingsland, TX
Barbara Goldman-Sherman, New York, NY
Barbara Muschar, Pittsburgh, PA
Barbara Olson, Monroe, OH
Barbara Reynolds, Wildwood, FL
Barbara Varga, Utica, NY
Barry Goodspeed, Jefferson City, TN
Barry Kotel, Teaneck, NJ
Beatrice Simmonds, Bronx, NY
Benita Smith, Berkeley, CA
Benson Eji, Newark, NJ
Bernard Ramakis, Marshall, NC
Bert Barry, Saint Louis, MO
Bev Armstrong, Watertown, MA
Beverly Brenowitz, Greensboro, NC
Bonita Knapp, Naples, FL
Bonnie Faith-Smith, Cambridge, MA
Brenda Lehman, New York, NY
Brian Larson, Seattle, WA
Brian Schill, San Antonio, TX
Bryan Bennett, Kennesaw, GA
Caitlin Caldwell, Phoenix, AZ
Calvin Wills Jr, Henrico, VA
Candace LaPorte, Las Vegas, NV
Cara Schwartz, Seattle, WA
Carl Arnold, East Meredith, NY
Carlos Florido, Holland, MI
Carlos Nunez, Reseda, CA
Carol Brathwaite, Greensboro, NC
Carol Gordon, Los Angeles, CA
Carol Reingold, High Falls, NY
Carolyn Massey, Quincy, IL
Cassia Charles, Brooklyn, NY
Cate Fogarty, Los Angeles, CA
Catherine Tierney, Saint Louis, MO
Cecil Philip, Lewisville, TX
Chad Frank, Wyckoff, NJ
Charles Chihak, La Crescent, MN
Charles Robinson, Brigantine, NJ
Charlie Raeon, Jamestown, NY
Charlotte Alexandre, Denver, CO
Charlotte Mullen, Highlands, NJ
Cheri Strandberg, Pahrump, NV
Chimey Lee, Berkeley, CA
Choky Alvarez, Austin, TX
Chris Noyes, Hillsdale, NJ
Chris S, Cold Spring, NY
Christina Otto, Saint Clair Shores, MI
Christine Carlson, Centerton, AR
Christine David, Las Vegas, NV
Christine Johnson, Indianapolis, IN
Christine Payden-Travers, Winston Salem, NC
Cindy Janac, Sevierville, TN
Claire Tarantino, Saratoga Springs, NY
Clare Brady, New Milford, CT
Claudia Richner, Kerrville, TX
Cliff Long, Albemarle, NC
Colin R. Coward, Baldwin Park, CA
Collin Buchanan, Leesburg, VA
Colonel Meyer, North Port, FL
Constance O'Brient, Montville, ME
Constance Plumley, Akron, OH
Craig Stallone, Flushing, NY
Cynthia Gallion, Raleigh, NC
D. Rincon, Fresno, CA
Dale Beasley, Visalia, CA
Dan Myers, San Mateo, CA
Dan Sullivan, Saint Paul, MN
Dana Coble, Flagler Beach, FL
Daniel Fontes, Lafayette, IN
Daniel Gregory, Fort Collins, CO
Daniel Marzani, Maplewood, NJ
Danny Golshan, Beverly Hills, CA
Darcy Skarada, Kelseyville, CA
Darlene Harris, Veneta, OR
Darrell Neinast, Seguin, TX

“

It is important for investors to understand the full risks for any company in which they invest. Investors cannot easily identify risks when data on bank lending to the fossil fuel industry is not readily available.

”

- DANA COBLE
FLAGLER BEACH, FL

“

[T]his is an important issue that must be addressed in light of the unprecedented financial circumstances derived out of COVID-19 and the uncertainty of natural disasters that would impose financial strain down the road.

”

- LINDA DAWKINS
CORONA, CA

“

It is imperative that the finance community accept the dire reality of climate chaos and shift its loan and investment focus away from fossil fuels and into sustainable agriculture, a sustainable health system and a sustainable economy.

”

- CARL ARNOLD
EAST MEREDITH, NY

SIGNATORIES

Daryl Cobbs, Milwaukee, WI
David Bailey, Richmond, VA
David Dalsveen, Sioux Falls, SD
David Grimes, Decatur, GA
David Haskins, San Diego, CA
David Hunter, Lynn, MA
David Kunhardt, Corte Madera, CA
David Tuthill, Dallas, TX
David Young, Elkhart, IN
Deanne Quinn, Sacramento, CA
Debbie Chaney, San Antonio, TX
Debbie Gould, Pointblank, TX
Debora Tramposh, Brattleboro, VT
Deborah Kornfeld, Rochester, NY
Deborah Thompson, Cool Ridge, WV
Debra Cameron, South Amboy, NJ
Debra McCullough, Naperville, IL
Della Pangborn, McCleary, WA
Denise Kastner, Lowell, IN
Dennis Hough, Syracuse, NY
Dennis Rogers, San Francisco, CA
Diana Moon, Denver, CO
Diana Wright, Albany, NY
Diane Eagan, Drexel Hill, PA
Dixie Wong, Berrien Springs, MI
Doellen M. Boudouin-McKey, Sun, LA
Dogan Ozkan, Fairbanks, AK
Don Burkhart, Morton, IL
Don Thompson, Cambridge, MA
Donald Solomon, Providence, RI
Donlon McGovern, Portland, OR
Donna Browne, Sewell, NJ
Donna Limper, Bloomington, IL
Donna Nelson, Minneapolis, MN
Dorian Sarris, Cleveland, OH
Dyann Berndt, Berwyn, IL
Edward Hanson, Commerce City, CO
Elizabeth Bone, Vallejo, CA
Elizabeth Butler, Henderson, KY
Elizabeth Henry, Olathe, KS
Elizabeth Roberts, Chicago, IL
Ellen Boyle, North Chatham, NY
Ellen Homsey, Hockessin, DE
Emmitt Wilson, Rochester, NY
Eric Banks, Ukiah, CA
Eric Brooker, Charleston, SC
Erik LaRue, Burlington, WA
Esther Garvett, Miami, FL
Eston Clarke, Madison, GA
Eunice Gautsche, Goshen, IN
Evans Walubuka, Bungoma, FL
Everett Bellamy, Annapolis, MD
Faith Franck, Las Vegas, NV
Felicia Bruce, Fort Pierce, FL
Felicity Moore, Santa Barbara, CA
Felipe Muro, San Ysidro, CA
Ferold Torchenot, Columbia, MD
Francisco Abreu, Miami, FL
Frank Wiley, Los Angeles, CA
Frederick Mackey, Denver, CO
Freya Harris, Decatur, GA
Gabriel Belcastel-Montvaillant, New York, NY
Gail Fulton, Newburgh, NY
Gale Thomssen, Tucson, AZ
Gary and Sharon Tash, Saint Louis, MO
Gary Krasilovsky, Westport, CT
Gary Mazzotti, Cantrall, IL
Gatra Mallard, Decatur, GA
George Lynch, Castaic, CA
Gerald Geist, New York, NY
Gerry Bundle, Cassopolis, MI
Gerry Seeley, Myrtle Beach, SC
Gertrude Robinson, McDonough, GA
Gil Bernhard, Hollowville, NY
Gina Bates, Apple Creek, OH
Giulio Graziani, Jersey City, NJ
Glen Burnap, Englewood, FL
Glen Popple, Waterford, WI
Glenda Staten, Statesville, NC
Grace Doyle, Dallas, TX
Gregory Wendt, Santa Monica, CA
Gurushabd Khalsa, Broomfield, CO

“ Fossil fuels are no longer affordable, though glutting their markets. To make this change effectively we need access to much more - and more specific - data...”

- STAN BARNES
MERCER ISLAND, WA

“ Don't take risks with financing obsolete fossil fuel companies. ...Banks must disclose so customers can get out of climate-risk investment.”

- RUTHIE SAKHEIM
SAN FRANCISCO, CA

“ The key concept underlying these subjects is “full life cycle accounting”. Knowing the total costs and benefits of economic activity from cradle to grave. Banks need to require this information for all business loans above \$100K and disclose this info upon request.”

- TOM PIPAL
PARKER, CO

“ Investors have a right to know what environmental effects their investments are having.”

- DANIEL MARZANI
MAPLEWOOD, NJ

SIGNATORIES

Hector Parra, Mountain View, CA
Herman Whiterabbit, Madison, WI
Hilary Serrao, Colorado Springs, CO
Jack Hamilton, Muncie, IN
Jackie Conley, Garden Grove, CA
Jacqueline Sessions, Wylie, TX
Jacques Thimote, Micanopy, FL
Jamal Briggs, Charlotte, NC
James Abercromby, Merrick, NY
James Brady, Lawrence, KS
James Jachimiak, Franklin, IN
James Katzen, Las Vegas, NV
James Kawamura, Fontana, CA
James Klein, Corpus Christi, TX
James Papandrea, Jupiter, FL
James R. Turner, Kansas City, MO
Jamie Harris, Broomfield, CO
Jamie Lurtz, Las Vegas, NV
Jan Weber, Saint Paul, MN
Jane Chischilly, Bisbee, AZ
Jane Fritz, West Islip, NY
Jane Haigh, Manchester, NH
Jane LaLoen, Poughkeepsie, NY
Janet Laur, Chatsworth, CA
Janice Keiserman, Henderson, NV
Janine Vinton, Albany, NY
Janis Waller, San Diego, CA
Jarrett Cloud, Morris Plains, NJ
Jason Westfall, Paso Robles, CA
Javier Del Valle, Montebello, CA
Jayson Luu, Renton, WA
Jean Cameron, College Station, TX
Jeanne Lebow, Ocean Springs, MS
Jeb Fries, Fredonia, NY
Jeff Fairbanks, Loveland, CO
Jeffrey Daley, Hampton, VA
Jeffrey Gordon, Morgantown, WV
Jeffrey Luckay, Cuyahoga Falls, OH
Jennifer Alberghini, Bellerose, NY
Jennifer Casillas Loperccio, Tempe, AZ
Jennifer Rials, Savage, MN

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Jesse Kirkham, Danville, IN
Jesse Rosas, Los Angeles, CA
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Jill Christenson, Saint Marys, GA
Jill Veale, Fayetteville, TN
Jim Barry, North Wales, PA
Joan Ripple, Novato, CA
Joann Koch, Lebanon, CT
Jody Gibson, Des Moines, IA
Joe Reddix, Hanover, MD
Joel Deaner-Rogers, Fond du Lac, WI
Joel Mathews, La Veta, CO
Joel Wooten, Yadkinville, NC
John Barnes, Fort Worth, TX
John Cavanaugh, Columbus, OH
John Cavuoto, Nyack, NY
John Delibos, Las Vegas, NV
John Duffy, Hatboro, PA
John Dwyer, Huntley, IL
John Noahq Pertew, East Norwich, NY
John Palenik, Cranford, NJ
John Viacrucis, Moorhead, MN
Jonelle Ringnalda, Saint Paul, MN
Jorge M. El Koury Francisco, San Juan, PR
Jose Carlos Gonzalez, Houston, TX
Jose Colon-Lopez, Ciales, PR
Joshua McKain, Scituate, MA
Joy Huffine, Edmonds, WA
Joyce L Cochran, Beaver, OR
Joyce Maggard, Lusby, MD
Joyce Nelson, Miami, FL
Judith Overman, Las Vegas, NV
Julia Ann High, Ephrata, PA
Julie Kaye, Emmaus, PA
Julie Summersquash, Providence, RI
Julius Salinas, Esko, MN
Kami Hinger, Denver, CO
Karen Nelson, North Prairie, WI
Karen WhiteEagle, Crandon, WI

“

I think that we have to help businesses act with an understanding of potential risks that climate change may bring. We... have to know how banks are supporting the fossil fuel industry.

”

- DEBORAH KORNFELD
ROCHESTER, NY

“

Banks truly have the power to bring about the change that is needed to not only protect the planet but also to protect the health of the economy... If they allow the fossil fuel industry to continue business as usual, then everyone loses and the short-sightedness of this view will be crystal clear.

”

- CONSTANCE O'BRIENT
MONTVILLE, ME

“

Supporting more fossil fuel production and use only hastens the ongoing climate change and related disasters, already apparent year after year. This, unchecked, will make the current economic crisis look like a hiccup compared to what will evolve and will be irreversible.

”

- TJ THOMPSON
GIG HARBOR, WA

SIGNATORIES

Karin Soliday, Garland, TX
Katherine Dander, Boston, MA
Katherine Hutchins, Phoenix, AZ
Kathleen King, Madison, WI
Kathy Lopes, Mine Hill, NJ
Kathy Mason, Sebawaing, MI
Katrina Smith, Albuquerque, NM
Keith Bates, Reidsville, NC
Keith Kreger, Springfield, OR
Keith Roberts, Southbury, CT
Ken Box, Austin, TX
Ken Kuchar, Downers Grove, IL
Ken Lavacca, Bloomfield, NJ
Kenneth Johns, New London, NC
Kevin Branstetter, Applegate, CA
Kevin Chacko, Lewisville, TX
Kevin Prisbrey, Ivins, UT
Kevin Roberts, Reeseville, WI
Kevin Yancy, Calumet City, IL
Kimberly Bouchard-Shapiro, Durham, CT
Kimberly Wallace, Charlotte, NC
Kris Strate, Fairview, UT
Kristin Ohman, Graniteville, VT
Kristine Winnicki, Chester, VT
Laura Dawson, Castle Hayne, NC
Laura Dickey, Boonton, NJ
Laurel Vincent, Danville, VT
Laurence Frishman, Miami, FL
Lauri Blackwell, Kremmling, CO
Leanne D Wheeler, Aurora, CO
Lenore Sivulich, New Gloucester, ME
Leo Kucewicz, Phoenixville, PA
Leroy Knohl, Evanston, IL
Leslie Pfof, Tacoma, WA
Leslie Talbot, New York, NY
Libby Gatling-Lee, Bronx, NY
Linda Anderson, Holland, MI
Linda Dawkins, Corona, CA
Lindsay Knapp, Norman, OK
Lisa Kagan, Catskill, NY
Lisa Lynott-Carroll, Saint Cloud, MN

Lola Schiefelbein, Richland, WA
Lorraine Brabham, Hoboken, NJ
Lucy Wynkoop, Lacey, WA
Luke Shamrock, Naperville, IL
M.S. Dillon III, Miami, FL
Mallory Rutigliano, New York, NY
Malva Mcintosh, Georgetown, TX
Marc Beschler, New York, NY
Marc Silverman, Los Angeles, CA
Marco Vasquez, Sunnyvale, CA
Maria De Los Angeles Leon, Miami, FL
Maria Fortune, Lincoln, NE
Maria Ochoa, Phoenix, AZ
Marie Mainil, Washington, DC
Mariguax Childs, Minneapolis, MN
Marilee Meyer, Port Angeles, WA
Marina Weisenfeld, Ridgewood, NY
Mark Dostaler, Isle La Motte, VT
Mark Koritz, Atlanta, GA
Mark McKennon, Brooklyn, NY
Mark Niemeyer, Portland, OR
Marty Honig, Kansas City, MO
Mary Bennett, Chicago, IL
Mary Fleming, Rome, NY
Mary Gail Decker, Hyde Park, NY
Mary Jackson, Gainesville, TX
Mary Mulcahy, Greenport, NY
Mary O'Donnello, Sparks, NV
Mary Schmidt, Devine, TX
Mary Sullivan, Rochester, NY
Mason Colescott, Madison, WI
Maureen Kelly, Nipomo, CA
Maxime Polynice, Long Beach, CA
Mehdie Vakili, Waukegan, IL
Melanie Sax, Madison, WI
Melinda Kinnaird, Hot Springs National Park, AR
Melvin Bautista, Phoenix, AZ
Meredith McGuire, Bulverde, TX
Merelyn Dolins, Maplewood, NJ
Merrily Butler, New York, NY
Michael Baskin, Rochester, NY

“ It is time that banks quit financing fossil fuel energy and passing the risk off to investors. Now more than ever the costs are too high. ”

- JEANNE LEBOW
OCEAN SPRINGS, MS

“ We need a mandatory disclosure framework for financed emissions in order to make the banking system transparent and resilient, and in order to protect the savings of American households and seniors. ”

- JOSE CARLOS GONZALEZ
HOUSTON, TX

“ Bottom Line: while the markets get more and more complicated with the virus threat, the world needs to make all financial matters as transparent as possible... ”

- LOLA SCHIEFELBEIN
RICHLAND, WA

SIGNATORIES

Michael Bonner, Peachtree Corners, GA
Michael F. Knapp, Gig Harbor, WA
Michael F. Kolassa, Brooklyn, NY
Michael Harrison, Eckert, CO
Michael K. Hampu, Lakeland, FL
Michael Lee, Peoria, AZ
Michael Lentine, Seneca, SC
Michael Mangino, Valhalla, NY
Michael Mills, Sierra Madre, CA
Michael Moeller, Temecula, CA
Michael Owen, Brooklyn, NY
Michael Patterson, Dexter, MI
Michael Trepp, Seattle, WA
Michael Whitman, National City, MI
Michael Zosman, College Park, MD
Michael Zuckerman, Trenton, NJ
Michele Chandler, Chester, VA
Michelle Agbigay, Hilo, HI
Michelle Dugan, Upper Darby, PA
Mildred Espaillat, Mableton, GA
Mindye Fortgang, Merrick, NY
Miriam Saif, FL
Moises Cisneros, San Bernardino, CA
Monica Stuhldreier, Beaverton, MI
Montell Moseley, Flushing, NY
Nadine Cino, New York, NY
Nance Epstein, Kirkland, WA
Nancy Niemeir, Tucson, AZ
Nancy Walsh, Independence, MO
Naomi Hanson, Davenport, IA
Nathaniel Parsons, North Royalton, OH
Nayeem Aslam, Villa Park, IL
Nelson Ridgway, Modesto, CA
Nicholas Sabetto, Fort Loudon, PA
Nick Clarke, Laguna Beach, CA
Nile Arena, Bloomington, IN
Norma Fitzpatrick, Milford, CT
Norma Springsteen, Sacramento, CA
Owen Siegel, New York, NY
P. Perron, Seattle, WA
P. Lewis, Woodridge, IL

PaDraig O'Hara, Chicago, IL
Pamela Coker, Pueblo, CO
Pamela Miller, Tolar, TX
Pamela Stephens, Spring, TX
Pamela Tetarenko, Pullman, WA
Pat Magrath, Upland, CA
Patricia Miller, Manchester, PA
Patrick Quinn, Salt Lake City, UT
Paul Haider, Chicago, IL
Paul Sawyer, Dallas, TX
Paul Schmidt, Dallas, TX
Pearl Holloway, Warwick, RI
Peggy Van Sickle, Brighton, MI
Peng Cheng, Woodcliff Lake, NJ
Penny Nelson, Portland, OR
Polly O'Malley, Los Angeles, CA
Rachel Klempel, Bigfork, MT
Rama K. Paruchuri, Ann Arbor, MI
Randall Low, San Francisco, CA
Randolph Willoby, Webster, TX
Raymond Holder, Cedar Rapids, IA
Regina Brooks, Pittsburgh, PA
Reginald Grier, District Heights, MD
Rev. John Long, Buffalo, NY
Rich Siegel, Fort Lauderdale, FL
Richard Bowie, Edmonds, WA
Richard Dodson, Litchfield, IL
Richard Esten, Deer Isle, ME
Richard G. Schmelzer, Madison, WI
Richard Han, Ann Arbor, MI
Richard Steel, Alamo, CA
Robert Conner, Big Bear City, CA
Robert Smith, Blossvale, NY
Robert Wist, Phoenix, AZ
Roberto Santiago, Stratford, CT
Robin Lorentzen, Caldwell, ID
Ron L Hubbard, Jasper, TN
Ron Verdonk, AP
Rose Emma, Brooklyn, NY
Rosemarie Brown, Savannah, GA
Roxie Piatigorski, Las Vegas, NV

“ There must be more transparency and accountability for banks. ”

- STACEY RICKMAN
INDIANAPOLIS, IN

“ Lending to fossil fuel companies is increasingly risky, thus investors need to be aware of such loans. ”

- STEPHEN SACHS
ALBUQUERQUE, NM

“ It's time to invest in 21st century and sustainable energy sources. We need transparency from all lenders and financiers in order to do that. ”

- DELLA PANGBORN
MCCLEARY, WA

“ This simply makes good common sense... Packaging these loans in a way that keeps them from being exposed while exposing everyone else is fraudulent. ”

- ZACH SIDWELL
BONITA SPRINGS, FL

SIGNATORIES

Russell Koenen, Hellertown, PA
Russell Ziegler, Downers Grove, IL
Ruthie Sakheim, San Francisco, CA
Ryan Persad, Jamaica, NY
Sagen Smith, Ashland, OR
Sally Woodard, Black Mountain, NC
Salna Dharani, Carrollton, TX
Sandra Curley, Lafayette, LA
Sandra Freund, Bastrop, LA
Sandra Steinlight, Chandler, AZ
Sandy Cajas, Long Beach, CA
Sandy Rhein, Metairie, LA
Sarai Corry, Yonkers, NY
Scott Banninga, Muskegon, MI
Scott Herman, Sacramento, CA
Scott Morgan, Chicago, IL
Shandel Gilbert, Pittsburgh, PA
Shanikka Jackson, Kent, WA
Sharon Byers, Downey, CA
Sharon Healey, Maricopa, AZ
Sharon Lefebvre, Bristol, VT
Sheldon Warren, Visalia, CA
Sherman Cannon, Stanhope, NJ
Silvia Leahu-Aluas, Indianapolis, IN
Stacey Rickman, Indianapolis, IN
Stacie Hartman, Olympia, WA
Stan Barnes, Mercer Island, WA
Stephanie Jeffords, Dustin, OK
Stephen Draper, Accident, MD
Stephen Locke, Bonham, TX
Stephen Martin, Berkeley, CA
Stephen Sachs, Albuquerque, NM
Stephen Serati, Herrin, IL
Steve Goldberg, Rancho Santa Fe, CA
Steve Masters, Philadelphia, PA
Steve Otto, Saint James, MN
Steve Turner, Battle Creek, MI
Steven Christman, Sedona, AZ
Susan Babbitt, Philadelphia, PA
Susan Heath, Albany, OR
Susan Heywoos, Tacoma, WA
Susan Opava, Arroyo Grande, CA
Susan Vogt, Fairbanks, AK
Suzanne Kirby, Sag Harbor, NY
Suzanne Ross, Lonsdale, MN
Tania Malven, Tucson, AZ
Ted Seal, Glendale, AZ
Ted Sebastian, Surprise, AZ
Terry Seedorff, Arlington, IA
Terry Cluney White, Lenox, MI
Therese Dowd, Lakewood, WA
Thomas A. Guaraldi, Houston, TX
Thomas Gardner, Ames, IA
Thomas Rottmayer, Columbus, OH
Tim Linerud, Belmont, CA
Timothy Lippert, Riverview, FL
Tina Greco, San Diego, CA
TJ Thompson, Gig Harbor, WA
Tom Harris, Burlington, NJ
Tom Pipal, Parker, CO
Tracy Kanno, Cranston, RI
Tyra Pellerin, New Orleans, LA
V. Evan, Chicago, IL
Valarie Little, Jamestown, NC
Vana Spear, Lynnwood, WA
Veronica Alleyne, Rochester, NY
Veronica Schweyen, Croton on Hudson, NY
Vic Bostock, Altadena, CA
Victoria Buchwald, Clearwater, FL
Vince De Lay, Coralville, IA
Vivien LaMothe, Woodland, CA
Walter L. Roberts, Atlanta, GA
Wayne Ott, Orbisonia, PA
Wendi Cohen, Ossining, NY
Wilky Joseph, Brooklyn, NY
Willard Goad, Thornton, CO
William Collins, Norwalk, CT
William Katana, White City, OR
William Malmros, Ballston Spa, NY
William Peterson, Chicago, IL
William Sinderbrand, New York, NY
Willie Knight, Lagrange, GA
Yvette Fernandez, Corona, NY
Zach Sidwell, Bonita Springs, FL
Zoe Walter, Escondido, CA

BUSINESS LEADER STATEMENTS

What business leaders are saying about sustainable banking:

Sustainable banking creates long term relationships.

- Alexander Slater, Washington, DC

Sustainable banking is the solution for maximization of long-term profit.

- Anabela Baptista, Harrison, NJ

The potential for worldwide economic collapse is genuine. This cycle is worse than 1929-1945. Expect the worst.

- Anna Savvides, Detroit, MI

We need to know where to put our money so we can break our society of its fossil fuel addiction... We deserve access to the data from our banking and financial institutions that will help us to do that.

- April Fennell, Scottsdale, AZ

We need transparency... [Banks'] refusal to be transparent spells out the fact they are supporting the coal industry.

- Aurelie Corugno, Staten Island, NY

We need to make sure we are prepared for a global crisis, especially when fossil fuel companies are such a large part of the problem.

- Ava Overstreet, Henderson, NV

I prefer to do my banking with [a bank] that is environmentally responsible and not financing fossil fuel companies who are contributing to climate change.

- Barbara Varga, Utica, NY

There must be transparency.

- Barbara Goldman-Sherman, New York, NY

America must become a leader in our world. We should know how much money banks are using to support fossil fuel production.

- Barbara Muschar, Pittsburgh, PA

BUSINESS LEADER STATEMENTS

The sustainability fight is here to stay. [B]anks can be a part of the good side or be on the other side...

- Benson Eji, Newark, NJ

It's an absolute necessity that transparency is in the forefront.

- Bernard Ramakis, Marshall, NC

Each bank must disclose its financed emissions so that customers can pick which bank to use and investors can identify which banks face too much climate risk. With universal and comparable data, bank customers and investors can fix our broken energy markets.

- Bert Barry, Saint Louis, MO

Fossil fuels are a way of the past. Be a part of the future [and] support sustainable resources.

- Caitlin Caldwell, Phoenix, AZ

It is imperative that the finance community accept the dire reality of climate chaos and shift its loan and investment focus away from fossil fuels and into sustainable agriculture, a sustainable health system and a sustainable economy.

- Carl Arnold, East Meredith, NY

I want to bank at an institution which respects our environment.

- Carol Gordon, Los Angeles, CA

We need full transparency.

- Chris Noyes, Hillsdale, NJ

It's every person and every business's responsibility to protect our environment.

- Christine Johnson, Indianapolis, IN

BUSINESS LEADER STATEMENTS

Banks truly have the power to bring about the change that is needed to not only protect the planet but also to protect the health of the economy... If they allow the fossil fuel industry to continue business as usual, then everyone loses and the short-sightedness of this view will be crystal clear to our children and grandchildren... Sustainable banking is a first and crucial step in the right direction.

- Constance O'Brient, Montville, ME

Banking, like everything else, needs to continue to evolve with changing times and adopt sustainable procedures.

- Constance Plumley, Akron, OH

I fully support requiring banks to publicly report their financing of fossil fuel industries, and I ask the Commodity Futures Trading Commission to make disclosure mandatory.

- Dan Sullivan, Saint Paul, MN

It is important for investors to understand the full risks for any company in which they invest. Investors cannot easily identify risks when data on bank lending to the fossil fuel industry is not readily available.

- Dana Coble, Flagler Beach, FL

Please require full disclosure by banks.

- Daniel Gregory, Fort Collins, CO

Investors have a right to know what environmental effects their investments are having.

- Daniel Marzani, Maplewood, NJ

We need long-term, mature thinking in our financial institutions. That includes 'triple bottom line' thinking and most certainly excludes destructive practices that threaten our resources...

- Darcy Skarada, Kelseyville, CA

We all need thoughtful investments that will sustain our future.

- David Kunhardt, Corte Madera, CA

BUSINESS LEADER STATEMENTS

I only use banks and investment companies that I can trust to work to protect and support human rights and environmental rights.

- Debora Tramposh, Brattleboro, VT

I think that we have to help businesses act with an understanding of potential risks that climate change may bring. We... have to know how banks are supporting the fossil fuel industry.

- Deborah Kornfeld, Rochester, NY

It's time to invest in 21st century and sustainable energy sources. We need transparency from all lenders and financiers in order to do that.

- Della Pangborn, McCleary, WA

I have transferred my stocks/mutual funds to sustainable investments and taken all money out of fossil fuels. My portfolio is doing better than ever. That's because the fossil fuel industry is going down for the count.

- Diana Wright, Albany, NY

Banks should not fund poisoning the planet.

- Donlon McGovern, Portland, OR

Lack of transparency can enable unsustainable policies that lead to financial collapse.

- Elizabeth Butler, Henderson, KY

[It's] about time to be fair in banking.

- Felipe Muro, San Ysidro, CA

The finance/banking industry must begin to assign an imputed cost to fossil fuel producers... to reflect the environmental and social cost of such production. This should be considered as an unfunded liability that will count against current profitability and financial strength when compared with renewable and clean energy projects.

- Francisco Abreu, Miami, FL

BUSINESS LEADER STATEMENTS

[B]anks need to be sustainable [and] transparent.

- Frank Wiley, Los Angeles, CA

No ecology, no economy.

- Freya Harris, Decatur, GA

I would seriously consider divesting from [my] bank if they show no meaningful action on the problem of global warming.

- Gary Krasilovsky, Westport, CT

We customers demand full disclosure by banks so that we then can make ethical financial decisions regarding our money.

- Gary and Sharon Tash, Saint Louis, MO

Depositors and business people cannot assume the risk from a lack of transparency in lending portfolios.

- Gerry Bundle, Cassopolis, MI

I support banks that promote renewable energy over fossil fuels.

- Gil Bernhard, Hollowville, NY

We need sustainable, clean energy now!

- Gina Bates, Apple Creek, OH

[I]nspiring all banks and many different types of financial institutions to address the greatest challenges of our time is not only possible, but necessary for the paradigm of finance and capital markets to serve the betterment of humanity and all life on the planet.

- Gregory Wendt, Santa Monica, CA

Each bank must disclose its financed emissions so that customers can pick which bank to use and investors can identify which banks face too much climate risk. With universal and comparable data, bank customers and investors can fix our broken energy markets.

- James Papandrea, Jupiter, FL

BUSINESS LEADER STATEMENTS

The banking industry must take responsibility for their actions and the harm they do to individuals, society and the earth It is time for ethical business practices and full disclosure of activities/transactions.

- Jane LaLoen, Poughkeepsie, NY

It is time that banks quit financing fossil fuel energy and passing the risk off to investors. Now more than ever the costs are too high.

- Jeanne Lebow, Ocean Springs, MS

Put it this way, we don't need unsustainable banking...

- Jerry Clark, Durango, CO

We need better choices.

- Joel Mathews, La Veta, CO

Banking must be as sustainable as any other business.

- John Barnes, Fort Worth, TX

I always only invest in businesses that respect and protect our environment. Companies must be transparent.

- Jonelle Ringnalda, Saint Paul, MN

We need a mandatory disclosure framework for financed emissions in order to make the banking system transparent and resilient, and in order to protect the savings of American households and seniors.

- Jose Carlos Gonzalez, Houston, TX

Sustainability must be figured into the stakeholders' mix.

- Joshua McKain, Scituate, MA

It's needed.

- Joyce L Cochran, Beaver, OR

BUSINESS LEADER STATEMENTS

Sustainable banking, sustainable everything.

- Julie Kaye, Emmaus, PA

We need full transparency of all the banks.

- Kami Hinger, Denver, CO

I don't want to do business and have my money in a bank that supports the fossil fuel industry.

- Karen Nelson, North Prairie, WI

We have the right and need to know.

- Kenneth Johns, New London, NC

Allow individuals to support what they believe in, not [be] tricked into supporting what they don't.

- Kimberly Wallace, Charlotte, NC

You are either part of the problem or part of the solution.

- Kristin Ohman, Graniteville, VT

If COVID-19 has done nothing else, it has proven to small business leaders that more information is needed to prepare for future shocks and downward turns in our economy going forward. Small business leaders need reliable and accessible information about banking -- particularly that which impacts our environment, safety, and security.

- Leslie Talbot, New York, NY

[T]his is an important issue that must be addressed in light of the unprecedented financial circumstances derived out of COVID-19 and the uncertainty of natural disasters that would impose financial strain down the road.

- Linda Dawkins, Corona, CA

Bottom Line: while the markets get more and more complicated with the virus threat, the world needs to make all financial matters as transparent as possible...

- Lola Schiefelbein, Richland, WA

BUSINESS LEADER STATEMENTS

Sustainable banking is necessary for climate protection.

- Lucy Wynkoop, Lacey, WA

Disclosing ... the environmental impact of banks' irresponsible investments in fossil fuels... is critical!

- Mallory Rutigliano, New York, NY

We need transparency to assure our money is not going to fossil fuel investments that harm our environment.

- Maria Ochoa, Phoenix, AZ

This is just common sense.

- Marie Mainil, Washington, DC

Transparency is important and necessary so consumers can make decisions that align with their values.

- Mariguax Childs, Minneapolis, MN

Transparency is vital if people are to be able to “vote with their wallets”.

- Marilee Meyer, Port Angeles, WA

Put your money where your mouth is. If we don't have a functioning environment, what is the point?

- Melanie Sax, Madison, WI

We need to protect our environment.

- Melinda Kinnaird, Hot Springs National Park, AR

We need ... all banks to be open and truthful with [their] clients.

- Melvin Bautista, Phoenix, AZ

BUSINESS LEADER STATEMENTS

I need this information, because I'm a retiree who wants to remove fossil fuel companies completely from my savings and pension earnings. It is my right to choose how my money is invested, but I need to know which banks are still financing fossil fuel companies...

- Meredith McGuire, Bulverde, TX

We need transparency about the environmental impact of securitized fossil fuel funds.

- Michael Owen, Brooklyn, NY

I support sustainable banking.

- Michael Mangino, Valhalla, NY

It is way past time to convert to 100% renewable energy. Banking needs to lead this charge.

- Michael Baskin, Rochester, NY

It's time to get serious about transitioning away from the fossil fuel economy.

- Michelle Dugan, Upper Darby, PA

We need to do what makes sense. This makes sense.

- Michelle Agbigay, Hilo, HI

Transparency is more important now than ever.

- Miriam Saif, FL

I support clarity and transparency in the banking field.

- Moises Cisneros, San Bernardino, CA

[W]e want more transparency and recognition of climate risks.

- Nadine Cino, New York, NY

Let's do it. It's about time.

- P. Perron, Seattle, WA

BUSINESS LEADER STATEMENTS

Please support sustainable finance by making it a requirement to have a mandatory disclosure framework for financed emissions.

- P. Lewis, Woodridge, IL

By continuing down this path, banks put their customers and the environment at risk.

- Rama K. Paruchuri, Ann Arbor, MI

Cut off the fossil fuel industry at the source, the financial source.

- Rich Siegel, Fort Lauderdale, FL

Consumers deserve to know [whether] companies will do business that is sustainable for themselves as well as for the environment we all live in.

- Roberto Santiago, Stratford, CT

I'm all for sustainable banking and we need more sustainable banks like Aspiration Banking!

- Roxie Piatigorski, Las Vegas, NV

Don't take risks with financing obsolete fossil fuel companies. ...Banks must disclose so customers can get out of climate-risk investment.

- Ruthie Sakheim, San Francisco, CA

Banks should disclose.

- Salna Dharani, Carrollton, TX

We are all accountable.

- Sandra Curley, Lafayette, LA

We must be informed about the goings on within banking systems in order to make decisions regarding what is sustainable banking or not.

- Sarai Corry, Yonkers, NY

It's the right thing to do.

- Sharon Lefebvre, Bristol, VT

BUSINESS LEADER STATEMENTS

We want to know if our money is managed consistently with our principles and values.

- Silvia Leahu-Aluas, Indianapolis, IN

There must be more transparency and accountability for banks.

- Stacey Rickman, Indianapolis, IN

Fossil fuels are no longer affordable, though glutting their markets. To make this change effectively we need access to much more - and more specific - data.

- Stan Barnes, Mercer Island, WA

Loaning to fossil fuel companies is increasingly risky, thus investors need to be aware of such loans.

- Stephen Sachs, Albuquerque, NM

Investors need to consider the planet's future when choosing where to invest funds.

- Steve Turner, Battle Creek, MI

The power of the public resides in our money and we must be proactive about how we spend and invest so as to protect our planet.

- Susan Opava, Arroyo Grande, CA

[Sustainable banking is a] great idea whose time has come.

- Terryl Cluney White, Lenox, MI

Supporting more fossil fuel production and use only hastens the ongoing climate change and related disasters, already apparent year after year. This, unchecked, will make the current economic crisis look like a hiccup compared to what will evolve and will be irreversible.

- TJ Thompson, Gig Harbor, WA

The key concept underlying these subjects is “full life cycle accounting”. Knowing the total costs and benefits of economic activity from cradle to grave. Banks need to require this information for all business loans above \$100K and disclose this info upon request.

- Tom Pipal, Parker, CO

BUSINESS LEADER STATEMENTS

It is both morally & fiscally irresponsible to invest in the further destruction of the... planet.

- Veronica Alleyne, Rochester, NY

We need to do all we can to protect our environment.

- Willie Knight, Lagrange, GA

This simply makes good common sense... Packaging these loans in a way that keeps them from being exposed while exposing everyone else is fraudulent.

- Zach Sidwell, Bonita Springs, FL

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